



Congratulations!
Semillitas opens a college savings account for babies born after January 1st, 2021 to Santa Cruz County residents.

Children with a college savings account are 3x more likely to go to college.



See how your child's account grows!

- Scan this QR code to open your Parent Portal.
- We will add \$25 to your child's account when you do.

Add up to \$500 by age 5

- Complete your child's six well-child visits.
- Take your child to dental visits.
- Attend parent workshops.

To learn more about how to get these milestone deposits, visit our website.

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 (831) 225-0543  semillitas.org

PROGRAM POWERED BY:





Why Semillitas?

We can help you get an early start on saving for your child's higher education. We want to help families keep their kids happy and healthy. We want to help them reach their goals in life.

What will it cost me?

Nothing! This program is free! There are no fees, charges, or hidden costs!

How will the account grow?

As you and your child take part in the program, our partners will add more money to the account. Our goal is to reach \$500 by the time your child is 5 years old. This money will also grow over time with interest and how we will invest it.

How will Semillitas funds be invested?

Ventures, a local non-profit company, will be in charge of the funds. They will put the money in ScholarShare 529. This is California's 529 college savings plan. The funds will be held there in your child's name.

What is CalKids?

CalKids is a state-funded program, providing savings accounts to all newborns in California. To sign your child up with CalKids, go to their website at calkids.org. Your baby can have both accounts. Certain low-income students may also be eligible.



How does Semillitas work?

Each child born to Santa Cruz County parents can get a gift of up to \$50 towards their education. As soon as your child is born, we start this savings account just for them. We will save this money for your child to use for college or other training after high school.

What happens if my child doesn't want to go to college?

The funds can be used for many kinds of training - not just college. Your child can use it at any school that is accredited and qualified. This could be a vocational school. Your child has until age 26 to use the funds. The funds will go back to Semillitas if they are not used by then.

Can I also give money to my child's account?

It's a great idea for you to save for your child's future schooling. You can open your own ScholarShare 529 account. Your family members can add to it as well. We can help you set that up, and it will be a separate account.

Can I opt out?

Yes. You can email us at semillitas@sccvonline.org or call (831)225-0543.

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